

Thar Coal Power Project: Sindh Chief Minister Welcomes SEPCO's Investment

The Chief Minister Sindh Syed Qaim Ali Shah has welcomed Chinese Electric Power Construction Corporation (SEPCO) for its induction in investment in Thar Coal power project by making Joint Development Agreement (JDA) with British-oriented Oracle Power Company already engaged in execution of a coal-based power project aimed to generate 600MW in Block-VI.

Qaim Ali Shah while talking to the chairman SEPCO Liu Chaunming, who called on him along with his delegation at CM House on Thursday, said that all facilities and incentives would be provided to his organisation for easily execution and completion of its task. The Secretary Energy Agha Wasif Abbas, the Managing Director, Thar Coal and the Principal Secretary to the Chief Minister Sindh were also present on the occasion.

The Chief Minister said that Sindh has good potential of power generation by virtue of its coal reserves and wind corridor, and added that sooner or later, the Sindh province would be the hub of power generation and it enables us not only to meet the national requirements but also to export the energy to other countries. The Chief Minister was of the view that SEPCO would not feel any difficulty as all ground work is almost completed. He advised the delegation to start their work as soon as possible.

The Chairman SEPCO and other senior members of the delegation while taking part in deliberation were of the view that within a week time they would go for Joint Development Agreement with its partner Oracle Power Company and by the end of June 2014, they would achieve financial closing and start development work. They said that SEPCO is a highly technical sound company having experience to produce 93000MW.